2019 Wonju City Investment Guide



+ GOOD FOR BUSINESS SMART CITY WONJU

+



For your successful corporate investment, Wonju is here for you.

Best Location Best Investment Environment Optimal Accessibility





01 Corporate Investment Conditions

Wonju, the region benefitted by Chiaksan Mountain! Wonju, a perfect city to start a business!

- Convenient transportation infrastructure stretched to all directions
- Cost-effective investment conditions that raise corporate value
- Cooperative development by industry, academia and research institutes and skilled human resources
- Providing immediate corporate services and incentives
- Utilizing infrastructure of the metropolitan area

angyang International Airport Why Wonju? Gimpo International Airport ÷ Incheon ernational IC) IC Incheon Airport Harbor Wonju

suitable to the globalized era

Airport Wonju Airport

(Wonju~Jeju)

1~2 Flights per Day

Railways

Metropolitan Area(Yeoju-Wonju) **Railroad Extension** (to be completed in 2023) Gangneung KTX Opening (30 minutes to Gangneung, 50 minutes to Incheon International Airport) Jungang Subway Line (to be opened in 2020)

02 Convenient Transportation Infrastructure

The best transportation network and accessibility

Expressways

Gwangju-Wonju Freeway (50 minutes to Gangnam, 90 minutes to Incheon International Airport) Yeongdong Freeway (Buron IC to be built) Jungang Freeway

National Routes

Three National Routes (Line 5, 19, 42)

WONJU CITY HALL 04/05

03 Corporate Investment Preferred City

A city with abundant growth power!



Current State of Industrial Complex Center



04 Supporting System for **Corporate Operation**

Swift administrative & financial support and other necessary programs enable stable corporate operation.

- (Head: Vice Mayor of Wonju) * Face-to-face consultations for necessary support
- + Customized corporate support for job creation
- * Job fairs (twice a month: 10th & 25th)
- * Helping them find excellent human resources
- + One government official per company program
 - corporate needs
- * Monthly visit to firms

+ Wonju Project Team for encouraging corporate relocation

* Comprehensive and systematic program for responding to different

* Handling difficulties and discovering deregulation agenda

WONJU CITY HALL 06/07

05 Solid Business, Educational & Industrial Infrastructure

Six well-known universities are in Wonju.

Synergistic effects of industry-academia-research institutes are strengthened by nurturing the best and the brightest.







Yonsei University

Sangji University



Gangneung–Wonju National University

Kyungdong University

STREET.

Sangji Yongseo College

Foundation for initiating corporate changes and

Korea Polytechnic University Wonju Campus

Vocational Training

facilitating growth

06 Industrial Complex Status

Wonju Buron Industrial Complex

Location Norim-ri 317-1, Buron-myeon, Wonju-si, Gangwon-do **Relocation Period** Construction to be completed in Dec 2020 Total Area(m²) 609,289.2 Distribution Area(m²) 369,563 Types of Businesses Metal processing products and 13 others Industrial Water 3,636.3 Tons/Day Wastewater 1,239 Tons/Day Electric Power 128,710 KWh/Year Telecommunications lines 584 Lines Price(m²) KRW 261,170 on average





Types of Busi

C10 Foods, C11 Beverage, C16 Lumber (excluding furniture), C20 Chemical Substances & Chemical Products (excluding medical & phamaceutical products), C25 Metal processing products, C29 Other Machines and Equipment, C33 Other Products, H52 Warehouse and Transportation Services

C21 Medical Materials and Medications, C22 Rubber & Plastic Materials, C25 Metal processing products, C26 Electronic Parts, Video, Sound & Communications Equipment, C27 Medical Precision Optical Equipment & Watches, C28 Electric Equipment

C27 Medical Precision Optical Equipment & Watches, C30 Auto & Trailers, C33 Other Products

06 Industrial Complex Status

Wonju Corporate City Zone



Wonju Munmak-Bangye Industrial Complex

Location Bangye-ri, Munmak-eup, Wonju-si, Gangwon-do Relocation Period 2007-Present **Total Area(m²)** 422,749 Industrial Site(m²) 186,437.3 **Types of Businesses** Metal Processing Manufacturing and 13 Others Industrial Water 4,200 Tons/Day Wastewater 1,453 Tons/Day Electric Power 79,940 KWh Telecommunication Lines 467 Lines Price(m²) KRW 299,000 (Yearly lease price of foreign invested property: 2,988/m²) Inquiry 070-8895-7652 (Korea Industrial Complex Corporation)

Expressways Munmak IC 3km

Railway Seo-Wonju Station 9km, Manjong Station 11km Airport Wonju Airport 28km Harbor Gangneung Harbor 118km, Pyeongtaek Harbor 123km, Incheon Harbor 124km





Area Border Line Food Electronic Components Medical Devices Automobile Components Chemicals Supporting Facilities Metal Management Storage Corp Steam Supply Foreign Investment Property Park Green Belt River Undercurrent Facility Pump Station

06 Industrial Complex Status

Wonju Innovative City Zone



Wonju Pojin Industrial Complex

Location Pojin-ri 53-1, Munmak-eup, Wonju-si, Gangwon-do Relocation Period After January 2020 Total Area(m²) 95,764 Area for sale(m²) 66,791 Types of Businesses Automobile & Trailer Manufacturing, Other Machinery & Equipment Manufacturing Industrial Water 313.56 Tons/Day Wastewater 89.42 Tons/Day Electric Power 13,000 KWh/Year Telecommunication Lines 55 Lines Inquiry 070-7122-3946, 02-579-1155

Expressways Munmak IC 5km Railway Seo-Wonju Station 11km, Manjong Station 13km Airport Wonju Airport 29km Harbor Pyeongtaek Harbor 132km, Gangneung Harbor 136km







Support for corporate relocation & new construction or expansion of business

Eligibilities and benefits for national subsidy (Relocation from the metropolitan area, new or additional construction of business)

Subsidy requirements

- * Manufacturing, Information & Telecommunications and Knowledge Service Industries
- * Real estate businesses, consumer services and construction industries are excluded.

(only certain construction businesses allowed)

Category	Eligibilities	Benefits					
	 Headquarter located in the metropolitan area At least three consecutive years in business Hiring at least 30 employees for full-time work at the existing establishment Hiring at least 30 employees for full-time work at the invested establishment Maintaining the same business type as the one in the metropolitan area Relocating an independent business establishment Shutting down or selling off the existing establishment At least KRW 1 billion of investment (30 billion for large conglomerates) 						
			Subsidies			National	
Relocating		Region	Large	Medium-sized	Small Companies	Budget	
from the metropolitan area		General	Capital Investment 8%	Location 10% Capital Investment 8%	Location 30% Capital Investment 14%	65%	
area		Metropolitan area	Capital Investment 6%	Capital Investment 8%	Location 9% Capital Investment 11%	45%	
		Preferred	Capital Investment 11%	Location 20% Capital Investment 19%	Location 40% Capital Investment 24%	75%	
Returning to Korea from overseas	from overseas t last 20 encedures for full time used.			budget limit is KRW10 billion Subsidy cannot exceed the amount of facility subsidy			
	• 3 or more years of business in Korea						
	industries or cutting–edge industries. sion • At least 10% of the number of existing	Region	Subsidies			National	
			Large	Medium-sized	Small Companies	Budget	
New construction		General	Capital Investment 8%	Capital Investment 11%	Capital Investment 14%	65%	
or expansion of business		Metropolitan area	Capital Investment 6%	Capital Investment 8%	Capital Investment 11%	45%	
		Preferred	Capital Investment 11%	Capital Investment 19%	Capital Investment 4%	75%	

Eligibilities and benefits for local subsidy (Relocation from other city or province) Subsidy requirements

Category	Eligibilities	Benefits			
	• Operation for at least 1 year in other	Information	Eligibilities	Ratio	Limit (100 mil)
	city or province	Land Purchase	20 employees or KRW 2 billion	15%	30
	 Full-time employment of 20 people 		100 employees or KRW 20 billion	40%	60
Relocation	before relocation or KRW 2 billion of	Investment	Large	10%	_
from other city	investment		Medium Small	20%	30
or province	 Whole or partial relocation of plant, 	Lease Fee	Within 5 years	30%	10
	headquarters or lab • Shutting down or selling off the existing business establishment	HQ relocation	KRW 2 million per additional worker if the number of actual w after HQ relocation		10
		Training	10		
	 Three years of business in manufacturing, information & communications or knowledge service industries At least 10 full-time employees 	Information	Eligibilities	Ratio	Limit (100 mil)
New		New construction or expansion of business	At least 10 newly hired full-time employees and KRW 3 billion of new investment		10
construction or expansion			At least 30 newly hired full-time employees and KRW 10 billion of new investment	20% of total	20
of business			At least 50 newly hired full-time employees and KRW 20 billion of new investment	investment	40
			At least 100 newly hired full-time employees and KRW 30 billion of new investment		60
		Information	Eligibilities	Ratio	Limit (100 mil)
Medium &	• At least 200 full-time employees or KRW 50 billion of investment	Medium &	At least 200 full-time employees or KRW 50 billion of investment	40% of total	80
large		large companies (Relocation, new construction	At least 300 full-time employees or KRW 70 billion of investment	investment	100
companies			At least 500 full-time employees or KRW 150 billion of investment	50% of total	150
(relocation,			At least 700 full-time employees or KRW 300 billion of investment	investment	200
new		or expansion)	At least 1000 full-time employees or KRW 500 billion of investment		300
construction or expansion)		Logistics	At least 1000 full-time employees or KRW 500 billion of investment	50% of total freight costs (3 years)	30
or expansion,		* Supporting up to1 billion KRW before relocation			
	• Manufacturer with at least 30 full- time employees or KRW 5 billion of investment	Information	Eligibilities	Ratio	Limit (100 mil)
Medium &		Medium & large companies (start-up)	At least 30 full-time employees or KRW 5 billion of investment		10
large			At least 50 full-time employees or KRW 10 billion of investment		
companies			At least 100 full-time employees or KRW 20 billion of investment	20% of total	40
(business			At least 150 full-time employees or KRW 30 billion of investment	investment	60
start-up)			At least 200 full-time employees or KRW 50 billion of investment		80
			At least 300 full-time employees or KRW 70 billion of investment		100
	 A telemarketing service business with at least 50 employees which moves to our province, or establishes or expands business, satisfying full- time employment requirements 	Information	Ratio		Limit (100 mil)
		Land Purchase 10% of site purchasing costs			10
		Investment 10% of investment costs			10
0-11.0		Lease Fee 30% of lease fee			5
Call Center		HQ Relocation KRW 2 million per additional worker if the number of actual workers exceeds 10 after HQ relocation			10
		Training	KRW 600,000 per additional worker if at least 10 people are trained (6 months)	10	
		Employment	KRW 600,000 per additional worker if at least 10 people are trained (12 months)	10	

:: General areas: Gangneung, Sokcho, Donghae, Jeongseon

Preferred areas: Other cities and counties, National Innovation Convergence Complex (Wonju)

:: Cities in the metropolitan area

- > Seoul Metropolitan City, Incheon (Excluding Ganghwa-gun, Ongjin-gun, Incheon Free Economic Zone)
- > Gyeonggi-do: Uijeongbu, Guri, Namyangju (Hopyeong-dong, Pyeongnae-dong, Geumgok-dong, Ilpae-dong, Leepae-dong, Sampae-dong, Gaun-dong, Suseok-dong, Jigeum-dong, Dodong-dong, Hanham), Hanam-si, Suwon-si, Seongnam-si, Aniang-so, Bucheon-si, Gwangmyeong-si, Gwacheon-si, Uiwang-si, Gunpo-si, Siheung-si, Ansan-si, Hwaseong-si

08 Tax Benefits

SME Fund of Wonju city

Category	Benefits			
Working Capital	 Usage: R&D fund (labor costs, material costs) Conditions: Compensation for 2.5% of interest difference, maximum 3 years of loan period & KRW 300 million (maximum 25% of recent sales revenue) 			
Facility Capital	 Usage: Facility investment fund (construction costs, production facility purchase costs and lease deposit) Conditions: Compensation for 2.5% of interest difference, maximum 3 years of loan period & KRW 200 million (maximum 75% of the necessary amount, KRW 800 million for manufacturers) 			

SME Fund of Gangwon-do

Category	Benefits			
Stable management fund	 Usage: Operating capital (raw material & labor costs) Conditions: Compensation for 2.5-3.5% of interest differences (lump-sum repayment), maximum KRW 800 million 			
Fund for start-ups & higher competitiveness	 Usage: Facility capital (plant, site, production facilities) & Operating capital Conditions: Compensation for 2% of interest difference, maximum KRW 1.5 billion Facility capital: Up to KRW 1.2 billion & 9 years (4 years of deposit, 5 years of fixed rate redemption) Operating capital: Up to KRW 300 million & 4 years (2 years of deposit, 2 years of fixed rate redemption) 			
Special purpose fund	 Usage: Facility & operating capital for export, start-up or natural disaster Conditions: Up to KRW 800 million & 5 years (2 years of deposit, 3 years of fixed rate redemption), 1.5% of fixed interest rate 			

Cate	gory	Benefits	Eligibility	Deadline	Current location	Relocation site	Others
		Tax benefits for small businesses relocated out of the overpopulation control area of the metropolitan	Small businesses	Business starting at	Overpopulation control area of the	Out of overpopulation control area of metropolitan cities	100% corporate tax cut for 7 years and 50% cut for 3 years
L		area (Article 63, Special Tax Treatment Control Law)		the end of 2020	metropolitan area	Growth management area, Natural preservation area, Metropolitan neighboring cities(Wonju)	100% corporate tax cut for 5 years and 50% cut for 2 years
		Corporate tax cut for moving a plant and HQ out of the	Plant or HQ operated for at least 3 years	Starting business at the end of 2020, Starting new construction at the end of 2023	Overpopulation control area of the metropolitan area	Non-metropolitan area	100% corporate tax cut for 7 years and 50% cut for 3 years
	ional ax	m'etropolitan area (Article 63-2, Special Tax Treatment Control Law)				Metropolitan neighboring cities(Wonju)	100% corporate tax cut for 3 years and 50% cut for 2 years
		Corporate tax cut for start-ups in the corporate city development zone (Article 121-7, Special Tax Treatment Control Law)	Plant	End of 2021		Starting a business in the corporate city development zone (not just relocation) • Manufacturing: KRW 2 billion of investment & 30 full-time employees • Logistics: KRW 1 billion of investment & 15 full-time employees • R&D: KRW 500 million & 10 full-time employees	100% corporate tax cut for 3 years and 50% cut for 2 years
	Provincial tax	Tax cut for corporate relocation to non-metropolitan area (Article 79, Special local tax treatment control act)	HQ, Main office	End of 2021	Overpopulation control area of the metropolitan area	Out of overpopulation control districts of metropolitan are	Acquisition tax exemption
		Tax cut for plant relocation to non- metropolitan area (Article 80, Special local tax treatment control act)	Plant	End of 2021	Large city	Excluding large cities	Acquisition tax exemption
Loca		Acquisition tax cut for start-ups in the corporate city development zone (Article 75-2, Special local tax treatment control act)		End of 2019		Starting a business in the corporate city development zone (not just relocation) • Manufacturing: KRW 10 billion • Logistics: KRW 5 billion • R&D: KRW 2 billion	50% acquisition tax cut
Local tax	City tax	Tax cut for corporate relocation to non-metropolitan area (Article 79, Special local tax treatment control act)	HQ, Main office	End of 2021	Overpopulation control districts of the metropolitan area	Out of overpopulation control districts of metropolitan are	100% property tax cut for 5 years, 50% cut for 3 years
		Tax cut for plant relocation to non- metropolitan area (Article 80, Special local tax treatment control act)	Plant	End of 2021	Large city	Excluding large cities	100% property tax cut for 5 years, 50% cut for 3 years
		Acquisition tax cut for start-ups in the corporate city development zone (Article 75-2, Special local tax treatment control act)	Plant	End of 2019		Starting a business in the corporate city development zone (not just relocation) • Manufacturing: KRW 10 billion • Logistics: KRW 5 billion • R&D: KRW 2 billion	50% property tax cut

09 Status of Public Organizations relocated to **Innovative City Zone in Wonju**



Health Insurance Review & Assessment Service 60 Hyeoksin-ro, Wonju-si, Gangwon-do, 26465 Tel 1644-2000



National Forensic Service 10 Ipchun-ro, Wonju-si, Gangwon-do, 26460 Tel 033-902-5000 www.nfs.go.kr

www.hira.or.kr



Korea Coal Corporation 85 Baewool-ro, Wonju-si, Gangwon-do, 26460 Tel 033-749-0600 www.kocoal.or.kr



Road Traffic Authority 2 Hyeoksin-ro, Wonju-si, Gangwon-do, 26466 Tel 1577-1120 www.koroad.or.kr



Korea Resources Corporation 199 Hyeoksin-ro, Wonju-si, Gangwon-do, 26464 Tel 033-736-5000 www.kores.or.kr

Healthcare Corporate

40 Hyeoksin-ro, Wonju-si,

Gangwon-do, 26465

Tel 033-903-6700

www.bohun.or.kr

Korea Veterans Welfare and





Korea Forest Service Gujae-ro, Jijeong-myeon, Wonju-si, Gangwon-do, 26357 Tel 033-769-6010 www.forest.go.kr * Out-of-City Innovation Area





www.nhis.or.kr Korean Red Cross 50 Hyeoksin-ro, Wonju-si, Gangwon-do, 26465 Tel 1600-3705



Korea Tourism Organization 10 Segye-ro, Wonju-si, Gangwon-do, 26464 Tel 033-738-3000 vww.visitkorea.or.kr

Korea National Park Service

National Health Insurance

32 Geongang-ro, Wonju-si,

Gangwon-do, 26464

www.bloodinfo.net

22 Hyeoksin-ro, Wonju-si,

Gangwon-do, 26466

Tel 033-769-9300

www.knps.or.kr

Corporation

Tel 1577-1000

Mine Reclamation Corp. 2 Segye-ro, Wonju-si, Gangwon-do, 26464 Tel 033-903-6700 www.mireco.or.kr



Korea Research Institute for



Local Administration 21 Segye-ro, Wonju-si,





Sogeumsan Mt Suspension Bridge 26 Jijeon-myeon, Sogeumsan-gil Tel. 033-731-4088

The suspension bridge connecting two peaks of Mt. Sogeumsan in Ganhyeon tourist site is 200M long and 100M high. It has gained nationwide popularity since the opening on January 11, 2018. Already 1.85 million tourists have crossed the bridge and it is listed in the top 100 Korean Tourist Sites(2019-2020).



Dynamic Dancing Carnival 331 Seowondae-ro Tel. 033-763-9401

It is a dancing festival held in Wonju every September. In 2019, some 13,000 performers of 214 teams from home and abroad have participated in the event and 530,000 spectators have watched their performances. Wonju Dynamic Dancing Carnival was selected as an "Outstanding Festival" by Ministry Culture, Sports and Tourism in 2019 as it is recognized as one of the best local festival in the country.



Wonju Railpark 163 Ganhyeon-ro, Jijeong-myeon Tel. 033-733-6660 Wonju Rail Bike travels between Ganhyeon Station and Pandae Station, enabling riders to enjoy beauty of mountains and rivers and find peace during the ride.



Museum SAN 260 Oak Valley 2-gil, Jijeong-myeon Tel. 033-730-9000 Museum SAN was designed by Tadao Ando, where visitors can appreciate a variety of exhibitions regarding harmoney of nature, space and art.



Healing in nature, art and culture Take a break

in a charming city of Wonju

GOOD FOR BUSINESS SMART CITY WONJU

